



# INDUS FINANCE LIMITED

REGD Office: "KOTHARI BUILDINGS", 4<sup>TH</sup> FLOOR, 114, M.G.ROAD,  
NUNGAMBAKKAM, CHENNAI - 600 034.

## Standalone Audited Financial Results for the Quarter and Year ended 31.03.2017

(Rs. in Lakhs)

Particulars	Standalone				
	Three Months Ended			Year Ended	
	March 31, 2017 Audited	December 31, 2016 Un-Audited	March 31, 2016 Audited	March 31, 2017 Audited	March 31, 2016 Audited
<b>1. Income from operation</b>					
(a) Net Sales/Income from Operations (Net of excise duty)	132.21	49.59	65.41	340.06	438.08
(b) Other operating income	0.00	0.00	0.00	0.00	0.00
<b>Total income from operation (net)</b>	<b>132.21</b>	<b>49.59</b>	<b>65.41</b>	<b>340.06</b>	<b>438.08</b>
<b>2. Expenses</b>					
(a) Operating Expenses	(2.61)	0.16	1.31	0.00	6.39
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	18.79	19.22	6.28	72.75	65.85
(e) Depreciation and amortization expense	0.67	0.38	0.40	1.81	1.54
(f) Other expenses	19.52	23.34	22.97	79.62	81.18
(g) Bad Debts	110.25	0.00	0.00	110.25	0.00
<b>Total expenses</b>	<b>146.62</b>	<b>43.10</b>	<b>30.96</b>	<b>264.43</b>	<b>154.96</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(14.41)</b>	<b>6.50</b>	<b>34.45</b>	<b>75.63</b>	<b>283.12</b>
4. Other income	0.00	0.00	0.00	0.00	16.40
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	(14.41)	6.50	34.45	75.63	299.52
6. Finance costs	49.75	0.00	53.06	64.01	206.65
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	(64.16)	6.50	(18.61)	11.62	92.87
8. Exceptional items	(30.00)	0.00	(30.00)	0.00	0.00
9. Profit from ordinary activities before tax (7-8)	(34.16)	6.50	11.39	11.62	92.87
10. Tax expense - Income Tax	(9.15)	0.99	(0.45)	4.81	26.84
Deferred Tax (Asset) / Liability	(0.27)	0.00	(0.15)	(0.27)	(0.15)
11. Net Profit from ordinary activities after tax (9-10)	(24.74)	5.51	11.99	7.08	66.18
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13. Net Profit for the period ( 11-12)	(24.74)	5.51	11.99	7.08	66.18

For INDUS FINANCE LIMITED

K. K. Dinakar  
Company Secretary

14. Share of profit of associates	0.00	0.00	0.00	0.00	0.00
15. Minority interest	0.00	0.00	0.00	0.00	0.00
16. Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	(24.74)	5.51	11.99	7.08	66.18
17. Paid-up equity share capital (Face Value of Rs.10/- each)	925.83	925.83	925.83	925.83	925.83
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	0.00	-	0.00	733.59	736.89
19.(i) Earnings per share (before extraordinary items) (of Rs. 10/- each)					
(a) Basic	(0.26)	0.06	0.13	0.08	0.71
(b) Diluted	(0.26)	0.06	0.13	0.08	0.71
19. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each)					
(a) Basis	(0.26)	0.06	0.13	0.08	0.71
(b) Diluted	(0.26)	0.06	0.13	0.08	0.71

Statement of Assets and Liabilities		(in Rs.)	
Particulars	Standalone		
	As at	As at	
	31.03.2017	31.03.2016	
	Audited	Audited	
<b>A. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' funds</b>			
(a) Share Capital	92583000	92583000	
(b) Reserves and Surplus	73359362	73688948	
(c) Money received against share warrants			
<b>Sub-total - Shareholders' funds</b>	<b>165971851</b>	<b>166271948</b>	
<b>2. Share application money pending allotment</b>	-	-	
<b>3. Minority interest</b>	-	-	
<b>4. Non-current liabilities</b>			
(a) Long-term borrowings	137070135	159615780	
(b) Deferred tax liabilities (net)	-	-	
(c) Other long-term liabilities	-	-	
(d) Long-term provisions	-	-	
<b>Sub-total - Non-current liabilities</b>	<b>137070135</b>	<b>159615780</b>	
<b>5. Current liabilities</b>			
(a) Short-term borrowings	-	-	
(b) Trade payables	-	-	
(c) Other current liabilities	1223651	3100619	
(d) Short-term provisions	-	4457229	
<b>Sub-total-Current liabilities</b>	<b>1223651</b>	<b>7557848</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>304236147</b>	<b>333445576</b>	
<b>B. ASSETS</b>			
<b>1. Non-current assets</b>			

For INDUS FINANCE LIMITED

K. K. Dinakaran  
Company Secretary

(a) Fixed assets	1317300	1470327
(b) Goodwill on consolidation	-	-
(c) Non-current investments	119766788	119766788
(d) Deferred tax assets (net)	1667249	1640448
(e) Long-term loans and advances	180508753	203046236
(f) Other non-current assets	-	-
<b>Sub-total – Non-current assets</b>	<b>303260090</b>	<b>325923799</b>
<b>2. Current assets</b>		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	14297	6475111
(d) Cash and cash equivalents	961760	1046666
(e) Short-term loans and advances	-	-
(f) Other current assets	-	-
<b>Sub-total – Current assets</b>	<b>976057</b>	<b>7521777</b>
<b>TOTAL - ASSETS</b>	<b>304236147</b>	<b>333445576</b>

Notes:

1. The Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29<sup>th</sup> April 2017.
2. Previous year's figure have been regrouped & rearranged wherever necessary.

For and on behalf of Board of  
INDUS FINANCE LIMITED

Place: Chennai 34  
Date : 29-04-2017

Bala V Kutti  
Chairman

For INDUS FINANCE LIMITED

K. K. Dinakar  
Company Secretary