



# INDUS FINANCE CORPORATION LTD

(FORMERLY KNOWN AS SUBUTHI FINANCE LIMITED)

Regd. Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G. ROAD,  
NUNGAMBAKKAM, CHENNAI – 600 034.

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON 30th June 2011

(Rs. in Lakhs)

| Sl No. | Particulars                                                                                                                               | Three Months Ended       |                          | Year ended           |
|--------|-------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|----------------------|
|        |                                                                                                                                           | 31-June-11<br>Un-Audited | 30-June-10<br>Un-Audited | 31-Mar-11<br>Audited |
| 1.     | Net Sales/Income from Operations                                                                                                          | 28.03                    | 8.03                     | 96.14                |
| 2.     | Expenditure                                                                                                                               |                          |                          |                      |
|        | a) (Increase)/decrease in stock in trade and work in progress                                                                             | 0.00                     | 0.00                     | 0.00                 |
|        | b) Consumption of raw materials                                                                                                           | 0.00                     | 0.00                     | 0.00                 |
|        | c) Purchase of traded goods                                                                                                               | 0.00                     | 0.00                     | 0.00                 |
|        | d) Employees Cost                                                                                                                         | 4.20                     | 2.45                     | 8.74                 |
|        | e) Depreciation                                                                                                                           | 3.00                     | 0.00                     | 11.94                |
|        | f) Other expenditure                                                                                                                      | 12.25                    | 5.46                     | 56.59                |
|        | g) Total (Any item exceeding 10% of the total expenditure to be shown separately)                                                         | 19.45                    | 7.91                     | 77.27                |
| 3.     | Profit from Operations before Interest & Exceptional Items(1-2)                                                                           | 8.58                     | 0.12                     | 18.87                |
| 4.     | Other Income                                                                                                                              | 0.60                     | 1.33                     | 16.31                |
| 5.     | Profit before Interest & Exceptional Items (3+4)                                                                                          | 9.18                     | 1.45                     | 35.18                |
| 6.     | Interest                                                                                                                                  | 0.00                     | 0.00                     | 0.00                 |
| 7.     | Profit after Interest but before Exceptional Items                                                                                        | 9.18                     | 1.45                     | 35.18                |
| 8.     | Exceptional Items (5-6)                                                                                                                   | 0.00                     | 0.00                     | 0.00                 |
| 9.     | Profit (+) / Loss (-) before tax (7+8)                                                                                                    | 9.18                     | 1.45                     | 35.18                |
| 10.    | Tax expenses                                                                                                                              |                          |                          |                      |
|        | -Income Tax                                                                                                                               | 1.50                     | 0.00                     | 14.29                |
|        | -Deferred Tax ( Asset) / Liability                                                                                                        | 0.00                     | 0.00                     | (3.61)               |
| 11.    | Net Profit (+) / Loss (-) from Ordinary Activities after tax (7-8)                                                                        | 7.68                     | 1.45                     | 24.50                |
| 12.    | Extraordinary Item (net of tax expense Rs.)                                                                                               | 0.00                     | 0.00                     | 0.00                 |
| 13.    | Net Profit (+). Loss (-) for the period (9-10)                                                                                            | 7.68                     | 1.45                     | 24.50                |
| 14.    | Paid-up equity share capital (Face Value of each Share Rs. 10)                                                                            | 925.83                   | 481.50                   | 462.92               |
| 15.    | Reserve excluding Revaluation Reserves as per balance Sheet of previous accounting year.                                                  | -                        | -                        | 1259.53              |
| 16.    | Earnings Per Share (EPS)                                                                                                                  |                          |                          |                      |
|        | (a)Basic and diluted EPS before Extraordinary items for the Period, for the year to date and for the previous year (not to be annualized) | 0.08                     | 0.03                     | 0.53                 |
|        | (b)Basic and diluted EPS after Extraordinary items for the Period, for the year to date and for the previous year (not to be annualized)  | 0.08                     | 0.03                     | 0.53                 |
| 17.    | Public shareholding                                                                                                                       |                          |                          |                      |
|        | -Number of shares                                                                                                                         | 2620714                  | 1760317                  | 1335357              |
|        | -Percentage of shareholding                                                                                                               | 28.31                    | 35.21                    | 28.85                |
| 18.    | Promoter and promoter group Shareholding                                                                                                  |                          |                          |                      |
|        | a) Pledged/Encumbered                                                                                                                     | -                        | -                        | -                    |
|        | - Number of shares                                                                                                                        | -                        | -                        | -                    |
|        | - Percentage of shares (as a % of the total shareholding of Promoter and promoter group)                                                  | -                        | -                        | -                    |
|        | - Percentage of shares (as a % of the total share Capital of the Company)                                                                 | -                        | -                        | -                    |
|        | b) Non-encumbered                                                                                                                         |                          |                          |                      |
|        | - Number of Shares                                                                                                                        | 6637586                  | 3239683                  | 3293793              |
|        | - Percentage of shares (as a % of the total shareholding of Promoter and promoter group)                                                  | 100                      | 100                      | 100                  |
|        | - Percentage of shares (as a % of the total share capital of the Company)                                                                 | 71.69                    | 64.79                    | 71.15                |

## NOTES:

- The Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of Company at their meeting held on 5th August 2011.
- The Statutory auditors have carried out the limited review of the results for the quarter ended 30th June 2011.
- Status of Investors Complaints: No. of Complaints Received and attended during this quarter is Nil. No. of Complaints pending at the end of this quarter is Nil.
- Previous year's figure have been rearranged wherever necessary.



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For and on behalf of Board of  
INDUS FINANCE CORPORATION LTD  
(Formerly known as Subuthi Finance Limited)

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Place: Chennai  
Date: 5th August 2011

Sd/-  
T. R. Jayaraman  
Director